

Grantee: Delaware

Grant: B-09-DN-DE-0012

April 1, 2014 thru June 30, 2014 Performance Report



Grant Number:
B-09-DN-DE-0012

Obligation Date:

Award Date:
02/11/2010

Grantee Name:
Delaware

Contract End Date:
02/11/2013

Review by HUD:
Reviewed and Approved

LOCCS Authorized Amount:
\$10,007,109.00

Grant Status:
Active

QPR Contact:
Keanna Faison

Estimated PI/RL Funds:
\$1,799,657.01

Total Budget:
\$11,806,766.01

Disasters:

Declaration Number
NSP

Narratives

Executive Summary:

Delaware State Housing Authority (DSHA), an agency of the State of Delaware, applied for funding under the Neighborhood Stabilization Program 2 (NSP 2) for the amount of \$13,425,000 to assist 139 households and individuals in 27 high-need census tracts throughout the state of Delaware.

On 2/11/2010, DSHA was awarded \$10,007,109 to assist 101 households and individuals. DSHA was the lead applicant in the application for funding using Neighborhood Stabilization Program 2. DSHA is the state's sole Housing Finance Agency, the Public Housing Authority for Kent and Sussex Counties, and is a Planning and Community Development Agency. DSHA will ensure that NSP 2 funds are used for eligible activities which will be carried out by DSHA directly and through binding contractual relationships with units of local governments currently involved in carrying out activities under the Community Development Block Grant (CDBG) and the Neighborhood Stabilization Program 1 (NSP 1).

DSHA proposes to use the following eligible activities to stabilize neighborhoods in Delaware most negatively impacted by increased foreclosures:

- NSP Eligible Use A - Establish financing mechanisms for the purchase and redevelopment of foreclosed-upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves and shared-equity loans for low- and moderate-income homebuyers.
- NSP Eligible Use B -Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed-upon, in order to sell, rent or redevelop such homes and properties. All of the funds made available to Delaware under NSP 2 shall be used to serve individuals and families whose income does not exceed 120 percent of Area Median Income (AMI)

At least 25 percent of the funds appropriated or otherwise made available shall be used for the purchase and redevelopment of abandoned or foreclosed homes or residential properties that will be used to house individuals or families whose incomes do not exceed 50 percent of AMI.

On July 2, 2009, DSHA published advertisements in the Delaware State News and the Wilmington News Journal announcing that DSHA was applying to HUD for funding under the NSP 2. The announcement indicated the purpose of the grant, the target geographies and the activities to be carried out by the grant as well as the DSHA website address for the NSP 2, and information about the public comment period.

The website address is www.destatehousing.com/services/dv_nsp.shtml.

As of July 2, 2009, it provided information about the NSP 2 grant application, including a detailed spreadsheet identifying targeted census tracts in each county along with the number of houses and associated budget for those activities.

As sections of the application were approved for submission, they were posted to the website between July 2, 2009 and July 10, 2009. In addition, on July 1, 2009, DSHA sent out a mass e-mail to our mailing list of approximately 3,000 people announcing the comment period and providing a summary of our expected application and the website address.



Target Geography:

In Delaware, there are three key foreclosure trends:

- 1) foreclosures in urban areas, often in already-struggling neighborhoods, largely within the City of Wilmington
- 2) foreclosures in older inner-ring suburbs also already experiencing decline and an aging housing stock
- 3) foreclosures, sharp price declines and vacancies in new suburban communities that developed rapidly in the past decade. In these areas, households stretched their budgets beyond their limits to afford larger, traditional, single-family homes, often also increasing their commuting costs as well

This inflated demand also led to overbuilding and now a subsequent oversupply of moderate- to high-priced homes in areas where the local economy offers few jobs capable of truly supporting these housing costs. Southern New Castle County, northern and central Kent County, and coastal Sussex County all have large inventories of recently-built, high-cost homes.

As across the country, many homeowners in Delaware used the equity in their homes to support other household spending or reduce other debt. As Delaware home values increased &ndash almost 65 percent from 2002 - 2007 - those years felt like a gold rush for homeowners. However, as prices have fallen and job losses mounted, many homeowners have been left with no other resources and often with negative or near-negative equity. Owners who were cost-burdened several years ago are even more cost-burdened now.

FORECLOSURES IN DELAWARE

In 2000, there were 1,434 foreclosure filings in the state of Delaware. By 2005, this had increased to 2,121 and by 2008, to 4,488 - an increase of over 200 percent over nine years. The number of foreclosures begun in the first quarter of 2009 is close to the total number of filings in the year 2000.

According to the Mortgage Bankers Association National Delinquency Survey, as of the first quarter of 2009, in Delaware:

- 7.24 percent of all loans were 30 days or more past due (12,132 loans);
- 1,374 foreclosures were started during the quarter;
- 5.01 percent of loans were seriously delinquent &ndash either in foreclosure or 90 or more days past due (8,395 loans), and,
- 22.5 percent of subprime loans were 30 or more days past due (3,717 loans) and 19.90 percent were seriously delinquent (3,288 loans).

From the first quarter of 2008 to the first Quarter of 2009, the number of loans seriously delinquent increased 54 percent - from 5,450 to 8,395. Disconcertingly, the number of prime loans that were seriously delinquent increased 45 percent - from 2,611 to 3,791.

First American Core Logic's December 2008 Negative Equity Report, estimated to cover 85 percent of the mortgages in the United States, reported that 40,317 mortgages in Delaware had negative equity or near-negative (less than 5 percent) equity. These 40,000 mortgages account for 27 percent of all mortgages in the state, and, compared to 2007 American Community Survey estimates, 17 percent of all homeowners in the state.

Subprime Loans, Foreclosure Filings and Foreclosure Inventories Area ZIP Subprime Loans as of 3/2008

>Owner Occupied Units (2000)*

Subprime Loans as % of Owner-Occupied Units Foreclosure Filings (2008)

Foreclosure Filings

Target Geography:

>(1/09 - 5/09)

Bear/Newark Area

>19701 771 9,395 8.21% 184 106

>19702 951 11,143 8.53% 244 158

New Castle Area

>19720 1,571 14,433 10.88% 486 244

Wilmington

>19801 347 1,891 18.35% 130 51

>19802 754 5,402 13.96% 255 131

>19805 874 9,171 9.53% 260 140

Edgemoor

>19809 206 4,401 4.68% 50 34

Northern Kent

>19901 390 6,909 5.64% 66 n/a

>19904 557 6,336 8.79% 100 n/a

>19977 156 5,349 2.92% 64 n/a

Magnolia Area

>19962 151 1,589 9.50% 16 n/a

>19946 65 1,080 6.02% 11 n/a

>19979 n/a 208 n/a 2 n/a

Coastal Sussex

>19930 44 1,219 3.61% 16 11

>19944 9 166 5.42% 7 2

>19958 388 3,420 11.35% 94 43

>19971 126 4,024 3.13% 65 43

New Castle County

>2725 1,440

Sussex County 978 579

HOME PRICES IN DELAWARE

National home prices indexes show unprecedented price increases in Delaware in the early 2000s and declines in recent years. According to the Federal Housing Finance Agency's House Price Index Reports, in the five-year period of 2002 – 2007, home prices in Delaware increased 67.94 percent, or over 13 percent annually. For several years, Delaware consistently ranked in the top 15 states in home price appreciation, while from first quarter 2008 to first quarter 2009, the index shows Delaware home prices declining 3.30 percent. Local data from real estate listings and sales in many cases shows even sharper price declines.

Median Home Prices, Delaware Counties, 2006 - 2008

Area Change

2006 -2008 1st Q 2008 Median Home Price 1st Q 2009 Median Home Price Change Q108 - Q109

New Castle County 1.80% \$261,000 \$240,900 -7.70%

Sussex County -12.75% \$275,000 \$235,000 -14.55%

Kent County* n/a \$217,900 \$200,700 -7.89%

* Kent County prices for Q1 2008 and Q1 2009 are average home price, not median.

Source: New Castle County Board of Realtors, Sussex County Association of Realtors, TREND MLS Market Watch Report

Another index, First American Core Logic's Loan Performance Reports, shows a 3.87 percent decline in home prices in Delaware from March 2008 to March 2009, a steady increase in the 12 month change since it turned negative in April 2008. While the decline in home prices has been slower to hit Delaware, recent trends as outlined above show conditions worsening as delinquencies and foreclosures continue to increase and home prices decline.

Program Approach:

As in Delaware's NSP 1, for NSP 2 DSHA proposes to work with local government sub-recipients, who will carry out direct program implementation with nonprofit partners. This structure takes advantage of existing capacity: planning, administration and monitoring at the state level; detailed neighborhood knowledge, development capacity, and existing nonprofit partnerships at the local level.

Some of the target census tracts are in ZIP codes targeted in Delaware's NSP 1, including 19904, 19977, 19801, 19802, 19805, 19701, 19702, and 19720, covering areas in northern Kent County, Wilmington, and the Bear/Newark and New Castle areas in New Castle County. In these areas, NSP 2 activities will build upon and contribute to the success of NSP 1, allowing for increased volume in some particularly troubled areas and new activities in others. In many of the states most challenged areas, the condition of housing is of great concern and a barrier to neighborhood stabilization. In these areas where NSP 1 is actively acquiring and rehabilitating properties, NSP 2 will further support neighborhood stabilization with rehabilitation, helping build a critical mass of rehabilitated, owner-occupied properties which would otherwise be contributing to continued neighborhood decline by their poor condition or vacancy.

Delaware's proposed NSP 2 activities will result in stabilization of the housing markets in the proposed areas by:

- Reducing the supply of foreclosed and abandoned homes - taking them off the market and reducing the inventory that pushes down prices and creates vacancies, contributing to neighborhood decline.
- Increasing demand for homes through the availability of financing mechanisms to assist low- and moderate-income buyers to afford homes.
- Helping struggling neighborhoods to maintain or improve their homeownership rates, improve the condition and quality of housing, and reduce vacancies.
- Providing a stock of permanently affordable homes through use of the Diamond State Community Land Trust. Some of these benefits will take effect as soon as activities can begin. The reduction in supply will occur as soon as local government subgrantees and their partners can begin to identify and acquire homes in the target areas.

As the programs financing mechanisms are marketed to and used by potential buyers, the increase in demand will be reflected in key real estate statistics like average days on market, sales volume, and home prices. By working with homeownership counseling agencies, we hope to identify buyers for financing mechanisms quickly from the pool of households already actively engaged in homeownership counseling, allowing this aspect of the program to kick off quickly as well and contribute to market stabilization.

Long-term economic benefits include: increasing homeownership rates in struggling neighborhoods, creating wealth-building opportunities for low- and moderate-income households through homeownership, and much-needed investment in Delaware's older communities and housing stock, ideally acting as a catalyst for further private investment in target neighborhoods.

DSHA expects to use most of the NSP 2 funds to assist credit-worthy households with incomes at or below 120 percent of AMI to become homeowners. We expect o

Program Approach:

d mortgage and forgivable as described in section (d) below which describes long- term affordability strategies. Most of the people assisted in the 50 percent of AMI and below income range will be people who are receiving assistance from a nonprofit organization that has identified affordable housing as a barrier for their target population. These homes will be managed by nonprofit organizations as rentals for low-income people.

DSHA intends to make extensive use of the community land trust model using the Diamond State Community Land Trust, a statewide nonprofit that develops and manages community land trust homes. The land trust model will be an integral part of our program providing

permanently affordable homes throughout the State. In addition, DSHA is encouraging jurisdictions to explore the possibility of displacement prevention with NSP 2 funds, whereby nonprofit organizations would purchase real estate owned properties from the banks and manage them as rentals or community land trust homes after a coordinated foreclosure process where the homeowner lost ownership but not occupancy of the home.

DSHA proposes to use only two activities in our NSP 2 proposal financing mechanisms and purchase/rehabilitation. Only the Wilmington census tracts, and possibly one New Castle tract identified would have a need for demolition and other funds are available to address those needs.

In Sussex and Kent Counties and much of New Castle County, the newer housing stock makes financing mechanisms appropriate for homes in move-in condition and purchase/rehabilitation appropriate for homes in need of repair. However, few dollars have been available in Delaware to provide deep subsidy to make homeownership a possibility for many low- and middle-income households. NSP 2 will provide homeownership opportunities for people such as retail and customer service workers, as well as teachers and police officers. These service jobs make up an increasingly large percentage of Delaware's workforce, but these workers often do not have the income to allow them to purchase homes at market rates without excessive cost burden.

NSP 2 will provide opportunities for these people to purchase homes in neighborhoods identified as at risk. Sometimes the risk is obvious, there are vacant housing units, the area is blighted and property values are low. Other times the neighborhood may not appear distressed, but there are increasing numbers of investor-owned rentals and the homeownership rate is in danger of slipping. Financing and purchase rehabilitation will allow us to work in a variety of situations to lessen the impact of foreclosures on the neighborhoods in which foreclosures are most common.

All NSP 2 funds will be used to benefit persons and households whose incomes do not exceed 120 percent of AMI. A minimum of 25 percent of any awarded funds will be used for the purchase and redevelopment of abandoned or foreclosed upon homes or residential properties which will be used to house individuals or families whose incomes do not exceed 50 percent of AMI.

DSHA and its local government partners will meet these requirements by:

- Targeting some homeownership to households below 50 percent of AMI, via partnerships with:

Program Approach:

unity Land Trust (CLT). The land trust model provides additional affordability and support for homeowners, with a particular concern when targeting homeownership to very low-income households.

- Habitat for Humanity. Wilmington also plans to work with Habitat for Humanity of New Castle County to complete purchase/rehabilitation of homes in the city. All of Habitat for Humanity of New Castle County's homes are sold to households with incomes below 60 percent of AMI, with most below 50 percent.
- Partnerships with local nonprofit service providers to provide rental housing for populations with special needs. Homes will be acquired, rehabilitated, and turned over to the nonprofit for use as rental housing for individuals who are homeless or with disabilities as permanent supportive housing. Delaware has a strong community of several highly experienced nonprofit providers of these services.

These strategies are both also in use in Delaware's NSP 1, so structures and partnerships are already in place for these activities.

In its NSP 1, DSHA has strongly encouraged local jurisdictions to also ensure that homes assisted through the program remain affordable for the longest feasible period, with the minimum restrictions of the HOME program set as a threshold. All jurisdictions have tailored their continued affordability restrictions to meet their unique housing markets and neighborhoods, within the HOME minimum restrictions. DSHA and all of the participating jurisdictions have experience in the use and administration of such restrictions through HOME, local funding sources, and NSP 1.

The main mechanisms used in Delaware's NSP 1 are:

- 1) Soft second mortgages requiring prorated recapture of NSP 1 subsidies at resale, or transfer to a new qualified buyer;
- 2) Permanent affordability through the community land trust model, working with Delaware's statewide community land trust, the Diamond State CLT; and
- 3) Transfer of rehabilitated units to local nonprofit service providers for permanent use as supportive housing for individuals who are homeless or who have disabilities.

Permanently affordable owner-occupied homes under the CLT model remain affordable from generation to generation, dramatically increasing the benefit of public investments like NSP 2, HOME, and CDBG. Over the 99-year time span of a CLT ground lease, the CLT model saves over \$500,000 in demand for continuing investment of public funds for a single affordable home. The CLT model produces over seven times the amount of affordable housing than traditional short-term affordable housing methods given the same public investment.

All three of these mechanisms will also be used in Delaware's NSP 2. To promote continuity with the existing NSP 1 neighborhood stabilization activities and administration, Delaware's NSP 2 will again use the HOME Program standards as the minimum requirements for continued affordability and encourage jurisdictions to tailor restrictions to their markets and target neighborhoods.

Recognizing that in many cases, purchase/rehab activities in NSP 2 will require high levels of subsidy, for units with subsidies above \$75,000, longer-term, less lenient recapture provisions will be promoted. For exam

Program Approach:

ple, instead of forgiving 100 percent of the subsidy amount over 15 years, the program may forgive only 50 percent of the subsidy amount over a longer period of time. Particularly in the coastal Sussex resort areas and other higher-cost areas (such as newer subdivisions in Kent County and some areas of New Castle County) where homes are more likely to subsequently be attractive to higher-income households and affordability lost, long-term restrictions that promote resale to qualified buyers will be preferred.

At least 25 percent of the funds will be used for producing units that will be affordable to people at 50 percent of AMI and under. These units will require the highest levels of subsidy, but in all cases retain permanent affordability. DSHA and its sub-recipients intend to use a combination of land trust and rental opportunities to make homes affordable to people with these very low incomes.

Consortium Members:

Delaware's NSP 2 does not have a consortium.

How to Get Additional Information:

For more information, visit www.nspdelaware.com or www.destatehousing.com.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$11,806,044.17
Total Budget	\$4,781.91	\$11,806,044.17
Total Obligated	\$4,781.91	\$11,789,194.67
Total Funds Drawdown	\$4,781.91	\$10,878,927.33
Program Funds Drawdown	\$0.00	\$9,097,563.50
Program Income Drawdown	\$4,781.91	\$1,781,363.83
Program Income Received	\$5,955.06	\$1,699,147.65
Total Funds Expended	\$4,781.91	\$10,878,927.33
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$1,000,710.90	\$868,837.92
Limit on State Admin	\$0.00	\$868,837.92

Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$1,000,710.90	\$1,008,246.73

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,501,777.25	\$3,416,017.64

Overall Progress Narrative:

During this quarter, the State of Delaware drew \$4,781.91 in NSP 2 funds. To date, \$10,878,927.33 has been expended in NSP 2 funds.

- Kent County: To date, sold 4 of their 4 homes.
- Sussex County: To date, sold 9 of their 9 homes.
- City of Wilmington: To date, sold 20 of their 45 homes and demolished 7 additional homes - totaling 27 out of 45.
- New Castle County: To date, sold 128 of their 130 homes, 102 of which were settlement assistance and 2 were permanent rental housing units.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Financing Mechanisms	\$0.00	\$894,480.00	\$877,715.75
2, Purchase & Rehab	\$0.00	\$5,190,239.18	\$3,930,172.64
3, Administration	\$0.00	\$998,695.57	\$778,538.19
4, Demolition	\$0.00	\$300,400.00	\$119,634.00
5, Redevelopment of Vacant and Abandoned Properties	\$0.00	\$4,405,379.92	\$3,391,502.92



Activities

Project # / Title: 1 / Financing Mechanisms

Grantee Activity Number:	NSP2 #01-01
Activity Title:	Kent Financing Mech

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

1

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - Kent Use A

Activity Status:

Under Way

Project Title:

Financing Mechanisms

Projected End Date:

02/11/2013

Completed Activity Actual End Date:**Responsible Organization:**

Kent County Levy Court

Overall**Total Projected Budget from All Sources****Apr 1 thru Jun 30, 2014**

N/A

To Date

\$0.00

Total Budget

\$0.00

\$0.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Kent County Levy Court2

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be used to provide financing mechanisms for the purchase and rehabilitation of foreclosed upon homes in Kent County's NSP2 to be sold to moderate- and middle-income households.

Location Description:

This activity will focus on financing mechanisms for the purchase and rehabilitation of foreclosed upon homes of Kent County's NSP2 in census tracts 402.2, 405, 418.01, and 422.02.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/7	0/7	0
# Owner Households	0	0	0	0/0	0/7	0/7	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #03-01
Activity Title:	Sussex Finance Mech

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

1

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - Sussex Use A

Activity Status:

Under Way

Project Title:

Financing Mechanisms

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

Sussex County2

Overall
Total Projected Budget from All Sources
Apr 1 thru Jun 30, 2014

N/A

To Date

\$429,207.98

Total Budget

\$0.00

\$429,207.98

Total Obligated

\$0.00

\$429,207.98

Total Funds Drawdown

\$0.00

\$425,500.67

Program Funds Drawdown

\$0.00

\$425,500.67

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$425,500.67

Sussex County2

\$0.00

\$425,500.67

Match Contributed

\$0.00

\$0.00

Activity Description:

The Sussex County NSP2 will establish finance mechanism for low-, moderate-, and middle-income households to purchase foreclosed upon homes.

Location Description:

The Sussex County NSP2 will focus on census tracts 509, 510.01, and 511.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	2/2	2/2	100.00
# Owner Households	0	0	0	0/0	2/2	2/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #03-02
Activity Title:	Sussex Financing LH25

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

1

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP 2 PI - Sussex Use A LH25

Activity Status:

Under Way

Project Title:

Financing Mechanisms

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

Sussex County2

Overall
Total Projected Budget from All Sources
Apr 1 thru Jun 30, 2014

N/A

To Date

\$465,272.02

Total Budget

\$0.00

\$465,272.02

Total Obligated

\$0.00

\$465,272.02

Total Funds Drawdown

\$0.00

\$452,215.08

Program Funds Drawdown

\$0.00

\$452,215.08

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$452,215.08

Sussex County2

\$0.00

\$452,215.08

Match Contributed

\$0.00

\$0.00

Activity Description:

The Sussex County NSP2 will establish financing mechanisms for households under 50% area median income to purchase foreclosed upon homes.

Location Description:

The Sussex County NSP2 will focus on census tracts 509, 510.01, and 511.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/7	2/0	6/7	100.00
# Owner Households	0	0	0	4/7	2/0	6/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 2 / Purchase & Rehab

Grantee Activity Number: NSP2 #01-02

Activity Title: Kent Purchase & Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

08/30/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - Kent Use B

Activity Status:

Under Way

Project Title:

Purchase & Rehab

Projected End Date:

12/31/2014

Completed Activity Actual End Date:

Responsible Organization:

Kent County Levy Court2

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

To Date

Total Budget

N/A

\$314,652.00

Total Obligated

\$0.00

\$314,652.00

Total Funds Drawdown

\$0.00

\$314,652.00

Program Funds Drawdown

\$0.00

\$314,652.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended	\$0.00	\$314,652.00
Kent County Levy Court2	\$0.00	\$314,652.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Kent County will purchase and rehabilitate foreclosed and/or abandoned homes for resale. These homes will be for homeowners up to 120% AMI.

Location Description:

Kent County's Use B, excluding the low-income set-aside will focus on census tracts 402.02, 405, 418.01, and 422.02.

Activity Progress Narrative:

During this quarter, sold remaining home with Diamond State Community Land Trust (DSCLT).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	1	0	0	1/0	0/3	2/3	50.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #02-02
Activity Title:	NCC Purchase & Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - NCC Use B

Activity Status:

Under Way

Project Title:

Purchase & Rehab

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

New Castle County2

Overall
Total Projected Budget from All Sources
Apr 1 thru Jun 30, 2014

N/A

To Date

\$3,558,931.46

Total Budget

\$0.00

\$3,558,931.46

Total Obligated

\$0.00

\$3,558,931.46

Total Funds Drawdown

\$0.00

\$3,524,618.94

Program Funds Drawdown

\$0.00

\$2,624,589.28

Program Income Drawdown

\$0.00

\$900,029.66

Program Income Received

\$0.00

\$900,029.66

Total Funds Expended

\$0.00

\$3,524,618.94

New Castle County2

\$0.00

\$3,524,618.94

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will fund the purchase and rehabilitate foreclosed homes for resale and rent by low-, moderate-, and middle-income households for New Castle County's NSP2.

Location Description:

New Castle County's NSP2 Use B activity will focus on census tracts 148.06, 147.05, 148.08, 149.02, 149.03, 139.02, 163.03, 149.05, 107, 103, and 152.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	26/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	7/16	11/16	63.64

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #02-03
Activity Title:	NCC Purchase and Rehab LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP 2 PI - NCC Use B LH25

Activity Status:

Under Way

Project Title:

Purchase & Rehab

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

New Castle County2

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$299,071.23
Total Budget	\$0.00	\$299,071.23
Total Obligated	\$0.00	\$299,071.23
Total Funds Drawdown	\$0.00	\$297,936.56
Program Funds Drawdown	\$0.00	\$274,685.53
Program Income Drawdown	\$0.00	\$23,251.03
Program Income Received	\$0.00	\$23,251.03
Total Funds Expended	\$0.00	\$297,936.56
New Castle County2	\$0.00	\$297,936.56
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will be used for the purchase and rehabilitation of foreclosed homes for resale and rent to households under 50% AMI.

Location Description:

New Castle County's NSP2 low-income set-aside activity will focus on census tracts 148.06, 147.05, 148.08, 149.02, 149.03, 139.02, 163.03, 149.05, 107, 103, and 152.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/2	1/0	6/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP2 #04-02
Activity Title:	Wilmington Purchase & Rehab

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - COW Use B

Activity Status:

Under Way

Project Title:

Purchase & Rehab

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

City of Wilmington2

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$154,681.89
Total Budget	\$0.00	\$154,681.89
Total Obligated	\$0.00	\$154,681.89
Total Funds Drawdown	\$0.00	\$150,173.77
Program Funds Drawdown	\$0.00	\$149,473.88
Program Income Drawdown	\$0.00	\$699.89
Program Income Received	\$0.00	\$699.89
Total Funds Expended	\$0.00	\$150,173.77
City of Wilmington2	\$0.00	\$150,173.77
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will be for the City of Wilmington's NSP2 to purchase and rehabilitate foreclosed homes for resale and rent by low-, moderate-, and middle-income households.

Location Description:

The City of Wilmington's NSP2 purchase and rehab activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/6	1/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: NSP2 #04-03

Activity Title: Wilmington Purchase and Rehab LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

2

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP 2 PI - COW Use B LH25

Activity Status:

Under Way

Project Title:

Purchase & Rehab

Projected End Date:

02/11/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Wilmington2

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$743,760.94

Total Budget

\$0.00

\$743,760.94

Total Obligated

\$0.00

\$737,062.60

Total Funds Drawdown

\$0.00

\$505,434.55

Program Funds Drawdown

\$0.00

\$440,931.95

Program Income Drawdown

\$0.00

\$64,502.60

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$505,434.55

City of Wilmington2

\$0.00

\$505,434.55

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be for the City of Wilmington's NSP2 to purchase and rehabilitate foreclosed homes for resale and rent by households under 50% AMI.

Location Description:

The City of Wilmington's NSP2 activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 3 / Administration

Grantee Activity Number: NSP2 #01-04

Activity Title: Kent Admin

Activity Category:

Administration

Project Number:

3

Projected Start Date:

08/31/2010

Benefit Type:

()

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - Kent Admin

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

12/31/2014

Completed Activity Actual End Date:

Responsible Organization:

Kent County Levy Court2

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

To Date

N/A

\$32,480.06

Total Budget

\$4,781.91

\$32,480.06

Total Obligated

\$4,781.91

\$32,480.06

Total Funds Drawdown

\$4,781.91

\$32,480.06

Program Funds Drawdown

\$0.00

\$26,525.00

Program Income Drawdown

\$4,781.91

\$5,955.06

Program Income Received

\$5,955.06

\$5,955.06

Total Funds Expended

\$4,781.91

\$32,480.06

Kent County Levy Court2

\$4,781.91

\$32,480.06



Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be to administer Kent County's NSP2, which will provide finance mechanisms for the purchase of foreclosed homes, and will purchase and rehabilitate foreclosed homes for resale and rent by low-, moderate-, and middle-income households.

Location Description:

Kent County's NSP2 administrative activity will focus on census tracts 402.02, 405, 418.01, and 422.02.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP2 #02-04

Activity Title: NCC Admin

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

3

Project Title:

Administration

Projected Start Date:

08/31/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

New Castle County

Program Income Account:

NSP 2 PI - NCC Admin

Overall

Apr 1 thru Jun 30, 2014

To Date

Total Projected Budget from All Sources

N/A

\$284,267.09

Total Budget

\$0.00

\$284,267.09

Total Obligated

\$0.00

\$284,267.09

Total Funds Drawdown

\$0.00

\$187,270.04

Program Funds Drawdown

\$0.00

\$120,238.95

Program Income Drawdown

\$0.00

\$67,031.09

Program Income Received

\$0.00

\$67,031.09

Total Funds Expended

\$0.00

\$187,270.04

New Castle County2

\$0.00

\$187,270.04

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be to administer New Castle County's NSP2, which will provide finance mechanism for the purchase of foreclosed homes, and will purchase and rehabilitate foreclosed homes for resale and rent by low-, moderate-, and middle-income households.

Location Description:

New Castle County's NSP2 administrative activity will focus on census tracts 148.06, 147.05, 148.08, 149.02, 149.03, 139.02, 163.03, 149.05, 107, 103, and 152.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #03-03
Activity Title:	Sussex Admin

Activity Category:

Administration

Activity Status:

Planned

Project Number:

3

Project Title:

Administration

Projected Start Date:

08/31/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Sussex County

Program Income Account:

NSP 2 PI - Sussex Admin

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$44,724.00
Total Budget	\$0.00	\$44,724.00
Total Obligated	\$0.00	\$44,724.00
Total Funds Drawdown	\$0.00	\$36,130.43
Program Funds Drawdown	\$0.00	\$36,130.43
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$36,130.43
Sussex County2	\$0.00	\$36,130.43
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will be to administer Sussex County's NSP2, which will provide financing mechanisms for the purchase of foreclosed homes for resale and rent to by low-, moderate-, and middle-income households and help stabilize neighborhoods.

Location Description:

The Sussex County NSP2 Administration activity will focus on census tracks 509, 510.01, and 511.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #04-04
Activity Title:	Wilmington Admin

Activity Category:

Administration

Project Number:

3

Projected Start Date:

08/31/2010

Benefit Type:

()

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - COW Admin

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

02/11/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Wilmington2

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$194,067.58
Total Budget	\$0.00	\$194,067.58
Total Obligated	\$0.00	\$184,516.42
Total Funds Drawdown	\$0.00	\$160,249.39
Program Funds Drawdown	\$0.00	\$142,935.81
Program Income Drawdown	\$0.00	\$17,313.58
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$160,249.39
City of Wilmington2	\$0.00	\$160,249.39
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will be to administer the City of Wilmington's NSP2, which will provide finance mechanism for the purchase of foreclosed homes, and will purchase and rehabilitate foreclosed homes for resale and rent by low-, moderate-, and middle-income households.

Location Description:

The City of Wilmington's NSP2 administrative activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #05-01
Activity Title:	DSHA Admin

Activity Category:

Administration

Activity Status:

Planned

Project Number:

3

Project Title:

Administration

Projected Start Date:

07/30/2010

Projected End Date:

02/11/2013

Benefit Type:

()

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Delaware State Housing Authority

Program Income Account:

NSP 2 PI - DSHA Admin

Overall
Apr 1 thru Jun 30, 2014
To Date
Total Projected Budget from All Sources

N/A

\$452,708.00

Total Budget

\$0.00

\$452,708.00

Total Obligated

\$0.00

\$452,708.00

Total Funds Drawdown

\$0.00

\$452,708.00

Program Funds Drawdown

\$0.00

\$452,708.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$452,708.00

Delaware State Housing Authority2

\$0.00

\$452,708.00

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be used to administer Delaware's NSP2 program.

Location Description:

The DSHA NSP2 Administration activity will focus on all eligible NSP2 census tracts in Delaware.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 4 / Demolition

Grantee Activity Number: NSP2 #04-01

Activity Title: Wilmington Demolition

Activity Category:

Clearance and Demolition

Project Number:

4

Projected Start Date:

08/31/2011

Benefit Type:

()

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - COW Use D

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

12/31/2014

Completed Activity Actual End Date:

Responsible Organization:

City of Wilmington2

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

To Date

N/A

\$301,000.00

Total Budget

\$0.00

\$301,000.00

Total Obligated

\$0.00

\$300,400.00

Total Funds Drawdown

\$0.00

\$120,034.00

Program Funds Drawdown

\$0.00

\$119,634.00

Program Income Drawdown

\$0.00

\$400.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$120,034.00

City of Wilmington2

\$0.00

\$120,034.00

Match Contributed

\$0.00

\$0.00

Activity Description:

The City of Wilmington's NSP2 purchase and rehab activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Location Description:

This activity will be for the City of Wilmington's NSP2 for demolition.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/7

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: 5 / Redevelopment of Vacant and Abandoned Properties

Grantee Activity Number: NSP2 #02-01

Activity Title: NCC Redevelopment

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

5

Projected Start Date:

08/31/2010

Activity Status:

Under Way

Project Title:

Redevelopment of Vacant and Abandoned Properties

Projected End Date:

12/31/2014



Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

New Castle County2

Program Income Account:

NSP 2 PI - NCC Use E

Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$897,268.72
Total Budget	\$0.00	\$897,268.72
Total Obligated	\$0.00	\$897,268.72
Total Funds Drawdown	\$0.00	\$872,179.57
Program Funds Drawdown	\$0.00	\$405,324.07
Program Income Drawdown	\$0.00	\$466,855.50
Program Income Received	\$0.00	\$466,855.50
Total Funds Expended	\$0.00	\$872,179.57
New Castle County2	\$0.00	\$872,179.57
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will fund the redevelopment of abandoned and vacant homes for resale and rent by low-, moderate-, and middle-income households for New Castle County's NSP2.

Location Description:

New Castle County's NSP2 Use B activity will focus on census tracts 148.06, 147.05, 148.08, 149.02, 149.03, 139.02, 163.03, 149.05, 107, 103, and 152.

Activity Progress Narrative:

During this quarter, sold seven (7) homes through their Vacant Homebuyer Assistance Program (VHAP) - which provides up to \$10,000 in downpayment and settlement assistance.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	81/123

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	68/123	78/123	87.18
# Owner Households	0	0	0	0/0	68/123	78/123	87.18

Activity Locations

Address	City	County	State	Zip	Status / Accept
---------	------	--------	-------	-----	-----------------

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #02-05
Activity Title:	NCC Redevelopment LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

5

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP 2 PI - NCC Use E LH25

Activity Status:

Under Way

Project Title:

Redevelopment of Vacant and Abandoned Properties

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

New Castle County2

Overall
Total Projected Budget from All Sources
Apr 1 thru Jun 30, 2014

N/A

To Date

\$1,223,199.45

Total Budget

\$0.00

\$1,223,199.45

Total Obligated

\$0.00

\$1,223,199.45

Total Funds Drawdown

\$0.00

\$994,123.78

Program Funds Drawdown

\$0.00

\$840,511.11

Program Income Drawdown

\$0.00

\$153,612.67

Program Income Received

\$0.00

\$153,612.67

Total Funds Expended

\$0.00

\$994,123.78

New Castle County2

\$0.00

\$994,123.78

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will fund the redevelopment of abandoned and vacant homes for resale and rent by low-, moderate-, and middle-income households for New Castle County's NSP2.

Location Description:

New Castle County's NSP2 Use B activity will focus on census tracts 148.06, 147.05, 148.08, 149.02, 149.03, 139.02, 163.03, 149.05, 107, 103, and 152.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/5	0/0	4/5	100.00
# Owner Households	0	0	0	4/5	0/0	4/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP2 #04-05
Activity Title:	Wilmington Redevelopment

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

5

Projected Start Date:

08/31/2011

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Program Income Account:

NSP 2 PI - COW Use E

Activity Status:

Under Way

Project Title:

Redevelopment of Vacant and Abandoned Properties

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

City of Wilmington2

Overall
Total Projected Budget from All Sources
Apr 1 thru Jun 30, 2014

N/A

To Date

\$1,726,037.75

Total Budget

\$0.00

\$1,726,037.75

Total Obligated

\$0.00

\$1,726,037.75

Total Funds Drawdown

\$0.00

\$1,672,682.28

Program Funds Drawdown

\$0.00

\$1,590,969.53

Program Income Drawdown

\$0.00

\$81,712.75

Program Income Received

\$0.00

\$81,712.75

Total Funds Expended

\$0.00

\$1,672,682.28

City of Wilmington2

\$0.00

\$1,672,682.28

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity will be for the City of Wilmington's NSP2 to redvelop abandoned and vacant homes for resale and rent by low-, moderate-, and middle-income households.

Location Description:

The City of Wilmington's NSP2 redevelopment activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/23

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	7/23	8/23	87.50
# Owner Households	0	0	0	0/0	7/23	8/23	87.50

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP2 #04-06
Activity Title:	Wilmington Redevelopment LH25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

5

Projected Start Date:

08/31/2010

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP 2 PI - COW Use E LH25

Activity Status:

Under Way

Project Title:

Redevelopment of Vacant and Abandoned Properties

Projected End Date:

12/31/2014

Completed Activity Actual End Date:
Responsible Organization:

City of Wilmington2

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$558,874.00
Total Budget	\$0.00	\$558,874.00
Total Obligated	\$0.00	\$558,874.00
Total Funds Drawdown	\$0.00	\$554,698.21
Program Funds Drawdown	\$0.00	\$554,698.21
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$554,698.21
City of Wilmington2	\$0.00	\$554,698.21
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will be for the City of Wilmington's NSP2 to redvelop abandoned and vacant homes for resale and rent by low-income households.

Location Description:

The City of Wilmington's NSP2 redevelopment activity will focus on census tracts 16, 9, 6.02, 8, 5, 3, 7, 21, 22, and 23.

Activity Progress Narrative:

No activity to report.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/5



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

