



# DOWNTOWN DEVELOPMENT DISTRICTS (DDD)

## DDD Rebate Program

### Large Project Progress Report

Large Project investments are required to be “**substantially commenced**” within **12 months** from the original Reservation date. For an investment to be considered substantially commenced, a minimum of **15%** of the Reservation QRPI related to real construction activities must be expended, meaning **physical construction** of the building or facility must be underway.

Investors are required to complete and submit a **Large Project Progress Report** to DSHA by the **substantially-commenced deadline** established at Reservation. Please refer to original Reservation.

### Project Status

Use the “Tab” key to navigate form fields.

Investor Name:	
Property Address:	
City/State/Zip Code:	
Parcel Number(s):	
Parcel Number(s):	
Reservation Date:	Substantially Commenced Deadline:
Reservation Award Amount:	Reservation QRPI:
Has physical construction or rehabilitation of the building commenced?	
If yes, what percentage of the Reservation QRPI has been expended to-date?	
If yes, what is the total amount of QRPI expended to-date?	
<p>Investors are <b>required</b> to attach documentation to support all QRPI expenditures such as draws and invoices. If construction has commenced, photos demonstrating work completed to-date must be provided.</p>	

If physical construction of the building has **not** commenced or if the percentage of the Reservation QRPI expended to date is **less than 15%**, investors may apply for a **one-time, 6-month extension** by attaching documentation that demonstrates the following:

1. Full-site control
2. Ability to be “substantially commenced” within the 6-month extension period
3. Financial feasibility (evidence of committed funding)
4. Delay was due to circumstances beyond investor’s control

Additionally, DSHA may choose to conduct a physical inspection of the property to verify construction progress. Reservations will be **forfeited** for investments that do **not** pass the substantially-commenced test and do **not** meet the qualifications for an extension. Forfeiture of a Reservation does **not** prohibit an investor from reapplying; however, DSHA cannot guarantee a future Reservation.

*I, the undersigned, as the **qualified district investor or on behalf of the qualified district investor**, attest that the information provided in this report and all support documentation provided, to the best of my knowledge, is accurate. Furthermore, I certify that **I am the legal owner of the investment property, or a member or officer of the owner entity authorized to sign on its behalf.***

By: /s/	
Applicant Signature (Authorized Signer)	Date
Title	