

DSHA RETIREE MEDICAL TRUST  
BOARD OF TRUSTEES MEETING  
JUNE 26, 2018

The meeting was called to order at 9:00 on June 26, 2018, by Annette Miller and seconded by Wanda Spiering. Attending the meeting were Annette Miller (Chair Person), Lisa McNatt (Vice Chair Person), Trustees: Cynthia Karnai, Joan Smith, Wanda Spiering, and Cynthia Fletcher (Office Manager). A Quorum was present and the meeting was properly noticed.

A motion was made by Wanda to accept the Minutes from May 25, 2017; Lisa seconded.

Lisa was just put in place for 2 years so will stay as Vice Chair Person. Joan nominated Annette Miller to remain as Chair Person and Wanda seconded.

AON Study: Lisa sent data to Tom at AON and awaiting to hear back from them. Spent \$12,050 extra on study. We are seeking an update regarding the OPEB contribution so agency can make decision on contribution. Trustees discussed impact of raising age and/or tenure with DSHA. Although there was a change in the outstanding liability, with increased interest rates on savings, any change to new hire eligibility would have nominal impact on outstanding liability.

Walnut Street has been making regular payments. There is \$1.1 million outstanding plus any accrued interest.

The OPEB supplemental contribution was made yesterday in the amount of \$300,000.

Wanda handles reporting to employees.

Annette voted to Adjourn meeting and Lisa seconded it.