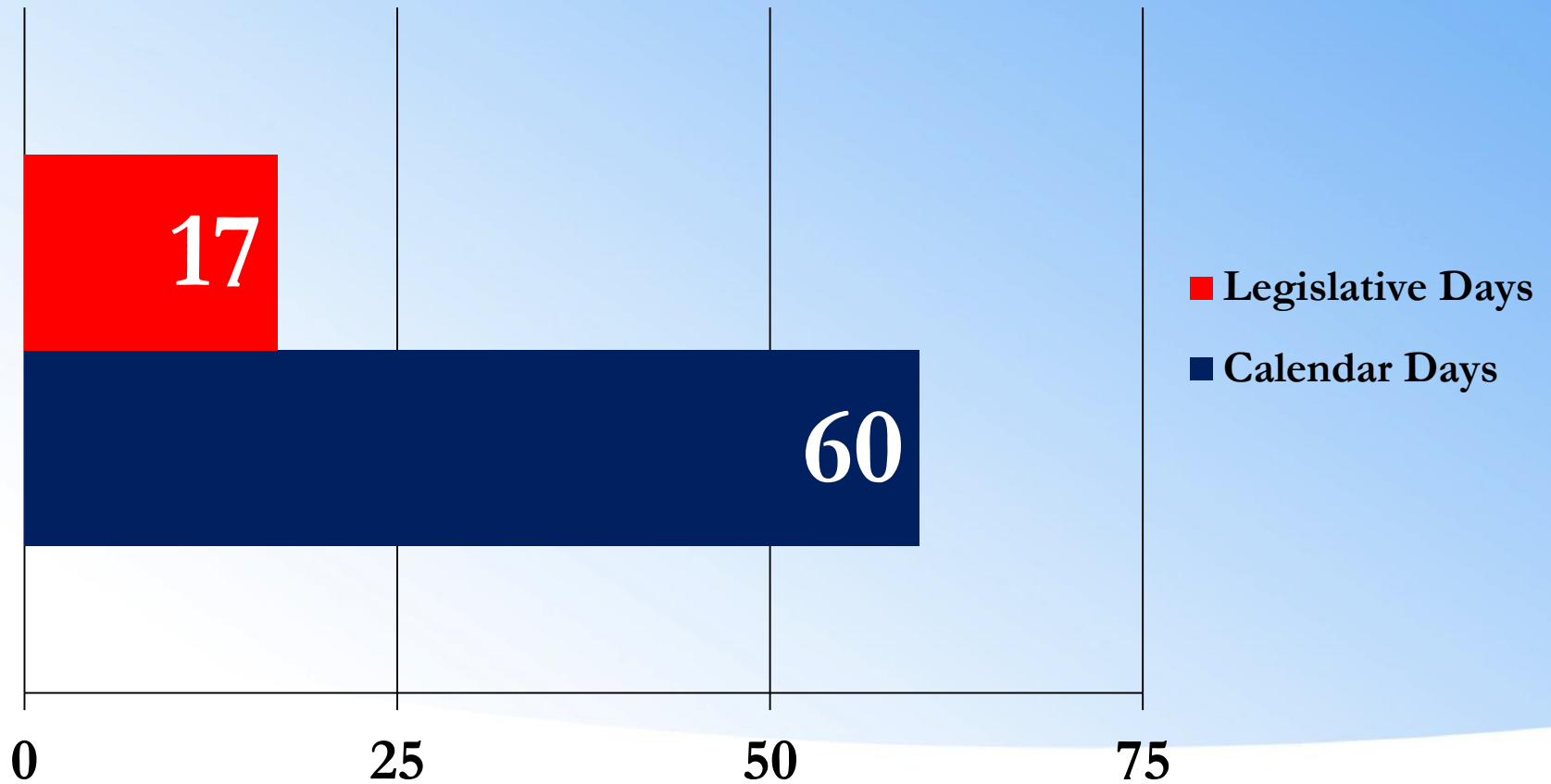


Days Remaining Until Election 2016



Remaining 2016 Priorities

- ✓ H.R. 3700 Condo Reform
- H.R. 2901 Private Flood Insurance
- H.R. 4893 Risk Management & Homeowner Stability Act

2017 and Beyond

- **Housing Finance**
- **Flood Insurance
Reauthorization**
- **Tax Reform**

2017 and Beyond

Potential real estate “tax targets”

- 1031 Exchanges
- Mortgage Interest Deduction on first and second homes
- Capital Gains Exemption
- Deductibility of State and Local Taxes