

DELAWARE STATE HOUSING AUTHORITY  
 LOW INCOME HOUSING TAX CREDIT DEVELOPMENTS - 2005

SUMMARY

SOURCE	CONSTRUCTION FINANCING		PERMANENT FINANCING	
	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL
Housing Development Fund	\$8,787,835	12.7%	\$7,069,423	10.2%
HOME Program Funds	\$6,922,000	10.0%	\$6,922,000	10.0%
Bank of America	\$8,156,874	11.8%	\$0	0.0%
Citizens Bank	\$5,298,774	7.7%	\$0	0.0%
Commerce Bank/DE, N.A.	\$1,600,000	2.3%	\$0	0.0%
PNC Bank, Delaware	\$8,000,000	11.6%	\$0	0.0%
Wilmington Trust Company	\$13,836,841	20.0%	\$0	0.0%
Tax Credit Equity	\$16,031,934	23.2%	\$37,583,848	54.4%
Community Dev. Trust	\$0	0.0%	\$2,331,000	3.4%
DCIC	\$0	0.0%	\$14,225,868	20.6%
NCALL	\$0	0.0%	\$353,550	0.5%
Deferred Developer's Fee	\$118,515	0.2%	\$116,514	0.2%
City of Newark CDBG	\$290,000	0.4%	\$290,000	0.4%
Sponsor Loan	\$0	0.0%	\$150,570	0.2%
Total	\$69,042,773	100%	\$69,042,773	100%

Units Financed by DSHA :

New Castle County	212
Kent County	158
Sussex County	151
Total	521

Developments by Type:

- Three - Subsidized/Preservation
- Two - New Construction
- Two - Acquisition/Rehabilitation

Total Annual Tax Credits Reserved by DSHA = \$4,247,934

Average Cost Per Unit = \$132,520

HDF/HOME Construction Financing Per Unit = \$35,462

HDF/HOME Permanent Financing Per Unit = \$31,583

HJL 12/08/05