

2014 DELAWARE STATE HOUSING AUTHORITY LOW-INCOME HOUSING TAX CREDIT (LIHTC)

9% Funding Cycle

APPLICATIONS AS OF 07/01/14

NONPROFIT POOL – PROJECT PRELIMINARILY RANKED FOR CREDITS - \$259,877

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
The Flats 401-535 N. Union Street Wilmington, DE 19805	Applicant: Todmorden Foundation/Housing Development Corporation MidAtlantic on behalf of The Flats of Wilmington, Phase I, LLC. Contact: Rodney Lambert/JT Englehardt Phone: 302-655-6215/717-291-1911/8029 Address: 100 West 10 th Street, Suite 1104 Wilmington, DE 19805/ 4-6 West King Street, Suite 4 Lancaster, PA 17603-3824	New Creation Family Non-Profit	72	\$ 1,032,705 - LIHTC \$ 2,560,000 - C,P	98

NONPROFIT POOL – PROJECT PRELIMINARILY RANKED CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Chandler Heights II 800 Chandler Street Seaford, DE 19973	Applicant: Better Homes of Seaford, Inc. on behalf of Chandler Heights II Associates, LP/NCALL Research, Inc., Contact: William Roupp/Maggie Pleasant Phone: 302-629-8048/302-678-9400 Address: 101 Independence Drive Seaford, DE 19973	Preservation Acquisition/Rehabilitation Family Non-Profit	28	\$ 377,728 - LIHTC \$ 3,500,000 - C \$ 1,260,000 - P	85

NONPROFIT POOL – PROJECT PRELIMINARILY RANKED CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Our Lady of Grace 457 East Chestnut Hill Road Newark, DE 19713	Applicant: Our Lady of Grace Homes Inc/ MBI Development, Inc., on behalf of Our Lady of Grace Affordable, LLC Contact: Geoff Long Phone: 856-662-1730 Address: 725 Cuthbert Boulevard Cherry Hill, NJ 08002	New Creation Family Non-Profit	60	\$ 789,109 - LIHTC \$ 2,700,000 - C, P	80
Marydale Retirement Village 135 Jeandell Drive Newark, DE 19713	Applicant: Leon N. Weiner & Associates c/o Catholic Ministries to the Inc. on behalf of Marydale Preservation Associates, LLC Contact: Sean Kelly Phone: 302-761-7313 Address: 4 Denny Road Wilmington, DE 19809	Preservation Acquisition/Rehabilitation Seniors Non-Profit	108	\$ 933,385 - LIHTC \$ 2,750,000 - C \$ 2,681,497 - P	78

***The Flats will be funded with the Nonprofit Pool and New Creation Pool**

*Note: DSHA will continue to conduct a more extensive review of the applications in which many factors will be re-examined. These factors include, but are not limited to the reasonableness of the costs, feasibility and construction timetables. In the event that our more extensive review reveals a change that affects rankings, applications will be re-ranked accordingly.

C - Construction financing; P- Permanent financing

PRESERVATION REHABILITATION POOL – PROJECT PRELIMINARILY RANKED FOR CREDITS - \$1,070,554

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Meadowbridge Apartments 112 South Tull Drive Seaford, DE 19973	Applicant: Delaware Valley Development Inc. on behalf of Meadowbridge Associates, LP Contact: Glenn Worgan Phone: 302-235-2500 Address: 726 Yorklyn Road, Suite 150 Hockessin, DE 19707	Preservation Acquisition/Rehabilitation Family	104	\$ 1,070,554 - LIHTC \$ 2,750,000 - C \$ 1,650,000 - P	92

PRESERVATION REHABILITATION POOL – PROJECT PRELIMINARILY RANKED BALANCE OF CREDITS AVAILABLE- \$135,842

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Chandler Heights II 800 Chandler Street Seaford, DE 19973	Applicant: Better Homes of Seaford, Inc. on behalf of Chandler Heights II Associates, LP/NCALL Research, Inc. Contact: William Roupp/Maggie Pleasant Phone: 302-629-8048/302-678-9400 Address: 101 Independence Drive Seaford, DE 19973	Preservation Acquisition/Rehabilitation Family Non-Profit	28	\$ 377,728 - LIHTC \$ 3,500,000 - C \$ 1,260,000 - P	85

C - Construction financing; P- Permanent financing

PRESERVATION – PROJECT RANKED, CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Marydale Retirement Village 135 Jeandell Drive Newark, DE 19713	Applicant: Leon N. Weiner & Associates c/o Catholic Ministries to the Elderly, Inc. on behalf of Marydale Preservation Associates, LLC Contact: Sean Kelly Phone: 302-761-7313 Address: 4 Denny Road Wilmington, DE 19809	Preservation Acquisition/Rehabilitation Seniors Non-Profit	108	\$ 933,385 - LIHTC \$ 2,750,000 - C \$ 2,681,497 - P	78
Whatcoat Village Apartments Whatcoat Drive Dover, DE 19901	Applicant: Michaels Development Company on behalf of Whatcoat Village Associates, LLC Contact: Jennifer Humes Phone: 856-596-3008 Address: 3 Stow Road, Suite 100 Marlton, NJ 08053	Preservation Acquisition/Rehabilitation Family	78	\$ 879,973 - LIHTC \$ 2,750,000 - C,P	73

C - Construction financing; P- Permanent financing *Note: DSHA will continue to conduct a more extensive review of the applications in which many factors will be re-examined. These factors include, but are not limited to the reasonableness of the costs, feasibility and construction timetables. In the event that our more extensive review reveals a change that affects rankings, applications will be re-ranked accordingly.

NEW HOUSING CREATION POOL – PROJECTS PRELIMINARILY RANKED FOR CREDITS - \$772,828

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
The Flats* 401-535 N. Union Street Wilmington, DE 19805	Applicant: Todmorden Foundation/Housing Development Corporation MidAtlantic on behalf of The Flats of Wilmington, Phase I, LLC. Contact: Rodney Lambert/JT Englehardt Phone: 302-655-6215/717-291-1911/8029 Address: 100 West 10 th Street, Suite 1104 Wilmington, DE 19805/ 4-6 West King Street, Suite 4 Lancaster, PA 17603-3824	New Creation Family Non-Profit	72	\$ 1,032,705 - LIHTC \$ 2,560,000 - C,P	98

* The Flats will be funded with the Nonprofit Pool and New Creation Pool

NEW CREATION POOL – PROJECT RANKED, CREDITS NOT AVAILABLE

<u>Site Name & Address</u>	<u>Developer</u>	<u>Type</u>	<u>No. of LIHTC Units</u>	<u>2014 Tax Credit Request and HDF Request</u>	<u>Preliminary Ranking Score</u>
Our Lady of Grace 457 East Chestnut Hill Road Newark, DE 19713	Applicant: Our Lady of Grace Homes Inc./MBI Development, Inc., on behalf of Our Lady of Grace Affordable, LLC Contact: Geoff Long Phone: 856-662-1730 Address: 725 Cuthbert Boulevard Cherry Hill, NJ 08002	New Creation Family Non-Profit	60	\$ 789,109 - LIHTC \$ 2,700,000 - C, P	80

C - Construction financing; P- Permanent financing

*Note: DSHA will continue to conduct a more extensive review of the applications in which many factors will be re-examined. These factors include, but are not limited to the reasonableness of the costs, feasibility and construction timetables. In the event that our more extensive review reveals a change that affects rankings, applications will be re-ranked accordingly.