

**DELAWARE STATE HOUSING AUTHORITY
LIHTC NET LIQUID ASSETS DISCLOSURE**

Name of Applicant: _____

Name of Project: _____

Year of Application: _____

Below provides documentation of net liquid assets equal to a minimum of 3% of the permanent mortgage loans of the proposed development, including any mortgage loans for developments previously approved but not yet placed in service. *

Net Liquid Assets /	Permanent Mortgage Loan(s) of Proposed Development +	Permanent Mortgage Loan(s) of Projects not yet placed in service	= Percentage **

** Must be equal to or more than 3%

Please attach the audited statements as applicable.

IN WITNESS WHEREOF, the applicant has caused this document to be duly executed in its name on this _____ day of _____, _____.

(Full legal name of Applicant/Owner)

(Full legal name of Auditor/Chief Financial Officer)

Signature

Signature

Title

Title

* Alternatively, if this requirement cannot be met, the applicant may provide written confirmation from the equity provider of its acceptance of applicant's financial capabilities in Exhibit 5.